



Field Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Sep 2 – Sep 8	\$1.7154
Week 2/ Sep 9 – Sep 15	\$0.7282
Week 3/ Sep 16 – Sep 22	\$0.5389
Week 4/ Sep 23 – Sep 29	\$0.4532
Week 5/ Sep 30 – Oct 6	(\$1.4286)

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2024	\$2.5054	(\$0.3414)	\$1.4324
December 2024	\$2.6293	\$1.8114	\$2.3366
January 2025	\$5.7700	\$2.3043	\$3.5799
February 2025	\$3.9864	\$2.0293	\$2.7838
March 2025	\$2.3921	\$1.3725	\$1.7761
April 2025	\$2.3921	\$1.4825	\$1.9364
May 2025	\$2.4425	\$1.1100	\$1.7071
June 2025	\$2.3143	\$1.8114	\$2.1045
July 2025	\$2.3143	\$1.5496	\$2.0624
August 2025	\$1.7154	\$1.5743	\$1.6349
September 2025	\$1.7154	(\$1.4286)	\$0.4014
October 2025			

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

ii) Field Area Monthly Index Prices (Field Area MIP)

- a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin, and Panhandle – TX, Okla.
- b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin, and Panhandle – TX, Okla.
- c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle – TX, Okla.

Field Area Previous Month Index Price

MONTH, YEAR	High MIP	Low MIP	Average MIP
August 2025	\$1.7154	\$1.5743	\$1.6349
Week/Date		Average Weekly Price	
Week 1/ Aug 5 - Aug 11		\$1.6339	
Week 2/ Aug 12 - Aug 18		\$1.6729	
Week 3/ Aug 19 - Aug 25		\$1.5779	
Week 4/ Aug 26 - Sep 1		\$1.5743	
Week 5/ Sep 2 - Sep 8		\$1.7154	

MONTH, YEAR	High MIP	Low MIP	Average MIP
July 2025	\$2.3143	\$1.5496	\$2.0624
Week/Date		Average Weekly Price	
Week 1/ Jul 1 - Jul 7		\$2.3143	
Week 2/ Jul 8 - Jul 14		\$2.1829	
Week 3/ Jul 15 - Jul 21		\$2.3039	
Week 4/ Jul 22 - Jul 28		\$1.9611	
Week 5/ Jul 29 - Aug 4		\$1.5496	

MONTH, YEAR	High MIP	Low MIP	Average MIP
June 2025	\$2.3143	\$1.8114	\$2.1045
Week/Date		Average Weekly Price	
Week 1/ Jun 3 - Jun 9		\$1.8114	
Week 2/ Jun 10 - Jun 16		\$2.0793	
Week 3/ Jun 17 - Jun 23		\$2.2300	
Week 4/ Jun 24 - Jun 30		\$2.0875	
Week 5/ Jul 1 - Jul 7		\$2.3143	

MONTH, YEAR	High MIP	Low MIP	Average MIP
May 2025	\$2.4425	\$1.1100	\$1.7071
Week/Date		Average Weekly Price	
Week 1/ May 6 - May 12		\$2.4425	
Week 2/ May 13 - May 19		\$1.3014	
Week 3/ May 20 - May 26		\$1.1100	
Week 4/ May 27 - Jun 2		\$1.8704	
Week 5/ Jun 3 - Jun 9		\$1.8114	

MONTH, YEAR	High MIP	Low MIP	Average MIP
April 2025	\$2.3921	\$1.4825	\$1.9364
Week/Date		Average Weekly Price	
Week 1/ Apr 1 - Apr 7		\$2.3921	
Week 2/ Apr 8 - Apr 14		\$2.0089	
Week 3/ Apr 15 - Apr 21		\$1.7089	
Week 4/ Apr 22 - Apr 28		\$1.4825	
Week 5/ Apr 29 - May 5		\$2.0896	

MONTH, YEAR	High MIP	Low MIP	Average MIP
March 2025	\$2.3921	\$1.3725	\$1.7761
Week/Date		Average Weekly Price	
Week 1/ Mar 4 - Mar 10		\$2.1318	
Week 2/ Mar 11 - Mar 17		\$1.5168	
Week 3/ Mar 18 - Mar 24		\$1.4675	
Week 4/ Mar 25 - Mar 31		\$1.3725	
Week 5/ Apr 1 - Apr 7		\$2.3921	